

NAME:

DATE:

Unexpected Expenses

Preview this document and note the main topics and ideas. Use these activity pages to take notes and record ideas as you learn. Be sure to save the document with a logical file name in your personal workspace so you can refer back to it later.

What Is an Emergency Fund?

Answer the questions.

1. What are some examples of events that might cause you to use an emergency fund?

Answer

2. How much money should you have in your emergency fund?

Answer

3. How could saving an emergency fund for unexpected expenses make you more prepared for the unexpected?

Answer

Planning for an Emergency Fund

Consider your budget and how creating an emergency fund could impact your budget. Answer the questions to begin making a plan.

1. What is an emergency situation that could happen to you? What are some expenses that could arise in the emergency situation that you need to be prepared for?

Answer

2. Review your current budget and consider if you have any adjustments to make so you can begin saving an emergency fund. How will you begin saving?

Answer

3. Set a goal of how much money you think you should save in your emergency fund. What is your goal?

Answer

4. How long will it take you to save your emergency fund? Is your goal realistic?

Answer